

**Premier Energy
and Infrastructure Limited**



Regd. Office :
1st Floor, Karunai Kudil
226, Cathedral Road
Chennai - 600 086
Phone No.: 2811 0252

The Department of Corporate Services
BSE Ltd.
P. J. Towers,
25th Floor
Dalal Street,
Mumbai – 400 001

31.08.2016

Dear Sir / Madam,

Sub : Unaudited Financial Results of the company for the I Quarter ended 30th June, 2016

The unaudited Financial Results of the company for the First Quarter ended 30th June 2016 was duly approved by the Board members at their meeting held on the 31st August, 2016.

We enclose a copy of the unaudited Financial Results for the First Quarter ended 30th June 2016 along with Independent Auditors' Limited Review Report dated 31st August 2016.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,

For Premier Energy and Infrastructure Limited

M Narayanamurthi
Managing Director
DIN: 00332455

| Particulars | Standalone | | | | Year to date for the period ended |
|-------------|---|-----------|------------------------------|----------|-----------------------------------|
| | 3 months ended | | Corresponding 3 months ended | | |
| | 30.06.16 | 31.03.16 | 30.06.15 | 31.03.16 | |
| | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income from Operations | | | | |
| | a. Net Sales / Income from Operations | | | | |
| | b. Other Operating Income | | | | |
| | Total Income from Operations (net) | | | | |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | | | | |
| | b) Purchase of Stock-in-trade | | | | |
| | c) Changes in inventories of finished goods, WIP and Stock in trade | | | | |
| | d) Employee benefit expense | | | | |
| | e) Depreciation and amortization expense | | | | |
| | d) Other Expenses | | | | |
| | Total Expenses | | | | |
| 3 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (1)-(2) | | | | |
| 4 | Other Income | | | | |
| | a) Interest Income | | | | |
| | b) Profit on Sale of Fixed Assets | | | | |
| | c) Rent | | | | |
| | d) Others | | | | |
| | Total Other Income | | | | |
| 5 | Profit/(Loss) before Interest & Exceptional Items (3+4) | | | | |
| 6 | Finance Costs | | | | |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | | | | |
| 8 | Exceptional items | | | | |
| 9 | Profit/(Loss) from ordinary activities before Tax (7-8) | | | | |
| 10 | Tax expenses | | | | |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | | | | |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | | | | |
| 13 | Net Profit/(Loss) for the period (11-12) | | | | |
| 14 | Share of Profit / (Loss) of associates | | | | |
| 15 | Minority Interest | | | | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | | | | |
| 17 | Paid up Equity Share Capital (face Value Rs. 10 per Equity Share) | | | | |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | |

for PREMIER ENERGY AND INFRASTRUCTURE LTD.


 Managing Director & CEO

| | | | | | | |
|-------|--|------------|------------|------------|---|------------|
| 19.i | Earnings per Share (before extraordinary items) (of Rs./Nil/- each) (not annualized) | - | - | - | - | - |
| | a) basic | 0.13 | 0.92 | -0.31 | - | 0.03 |
| | b) Diluted | 0.13 | 0.92 | -0.31 | - | 0.03 |
| 19.ii | Earnings per Share (after extraordinary items) (of Rs./Nil/- each) (not annualized) | | | | | |
| | a) basic | 0.13 | 0.92 | -0.31 | | 0.03 |
| | b) Diluted | 0.13 | 0.92 | -0.31 | | 0.03 |
| | A PARTICULARS OF SHAREHOLDING | | | | | |
| | Public Shareholding | | | | | |
| | - Number of Shares | 16,787,345 | 16,787,345 | 14,233,620 | | 16,787,345 |
| | - Percentage of Shareholding | 40.60 | 40.60 | 34.42 | | 40.60 |
| | Promoters and Promoter group shareholding | | | | | |
| | a) Pledged / encumbered | | | | | |
| | - Number of shares | 21,100,000 | 21,100,000 | 21,100,000 | | 21,100,000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group) | 85.90 | 85.90 | 77.81 | | 85.90 |
| | b) Non encumbered | 51.03 | 51.03 | 51.03 | | 51.03 |
| | - Number of shares | 3,462,715 | 3,462,715 | 6,016,440 | | 3,462,715 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group) | 14.10 | 14.10 | 22.19 | | 14.10 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 59.40 | 59.40 | 65.58 | | 59.40 |
| B | Investor Complaints: Pending at the beginning of the quarter - Nil, Disposed during the quarter - Nil, Remaining at the end of the quarter : Nil | | | | | |
| 1 | The above results for the quarter ended on 30th June, 2016 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 21st August, 2016 | | | | | |
| 2 | The Statutory Auditors of the company have carried out a limited review of the financial results for the current quarter in terms of Clause 41 of the Equity Listing Agreement. | | | | | |
| 3 | The company makes provision for employment benefits on Actuarial basis annually at the end of the financial year. However provision has been made for the current quarter based on management's own estimates. | | | | | |
| 4 | Investments: The company, Haldia Coke Limited, has accumulated losses and its net worth is fully eroded as at 31st March, 2016. However, the promoters of the said company propose to initiate certain restructuring plans in the coming years. Also, the overall business prospects combined with the restructuring efforts are expected to yield results in the near term. Hence, the decline in investments due to the losses incurred by the said company is considered temporary in nature and accordingly, no diminution in value is considered. | | | | | |
| 5 | The company has transferred the land at Door No. 62 & 63, Luz Church Road, Chennai to inventory as it intends to develop the land for business purposes. The registration charges will be borne by the ultimate buyers. Hence there will not be any liability on account of registration to the company. | | | | | |
| 6 | Loans to the company's subsidiary (Emas Engineers & Contractors Private Limited) which have exceeded the subsidiary's Network: Emas is having considerable infrastructure and its current order books position show an optimistic trend. The company is confident of recovering the entire amounts due. | | | | | |
| 7 | Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting. | | | | | |

Place : Chennai
Date : 31.08.2016

For Premier Energy and Infrastructure Limited

M. Narayanamurthi
Managing Director
DIN: 00332455



S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Review report to
The Board of Directors
Premier Energy and Infrastructure Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Energy and Infrastructure Limited** for the quarterly period ended 30th June 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such financial results, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As stated in Note 4 to the Statement, the Company's long term investments as at 30 June 2016 include investments aggregating Rs. 52,75,87,500 in Haldia Coke Limited, being considered good by the management. However, the said company has accumulated losses and its net worth is fully/substantially eroded as at 30 June 2016. Accordingly, the loss for the quarter would be understated by Rs. 52,75,87,500.

We report that provision for employee retirement benefits has been made on the company's own estimates and not as per the Accounting Standard 15 (Revised) on "Employee Benefits". Management explanation that necessary actuarial valuations and related adjustments would be made in the audited annual accounts has been relied upon.

Based on our review conducted as above, except for the effects of qualification as described in the previous paragraphs, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.H. BHANDARI & CO.


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We draw attention to:

- i) Note 5 relating to the land at Door No.62 & 63, Luz Church Road, comprised in survey numbers 1652/14, 1652/16 part, Mylapore Village and Triplicane - Mylapore taluk, Chennai district, Chennai - 600004, (in joint name with another company) has not been registered. The land is shown as inventory and also the liability towards registration charges is not ascertained and provided for.
- ii) Note 6 in respect of loans to the company's subsidiary (EMAS Engineers and Contractors Private Limited) which have exceeded the subsidiary's net worth.

For S.H. Bhandari & Co
Chartered Accountants
FRN : 000438S


Sreedhar Sreekakulam
Partner
Membership No. 026474

Place : Hyderabad
Dated : 31st August 2016

