PREMIER ENERGY AND INFRASTRUCTURE LIMITED

3rd Floor, Egmore Benefit Society Building, No. 25, Flowers Road, Kilpauk, Chennai - 600 084 Unaudited Financial Results for the third quarter ended March 31, 2012

		For the	For the	For the	For Nine	For Nine	For 12 months
		Quarter ended	Quarter ended	Quarter ended	months ended	months ended	period ended
	Particulars	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales / Income from Operations	160.71	22.65	2,143.59	284.57	2143.59	3,190.61
	b. Other Operating Income			,			-
	Total Income (a + b)	160.71	22.65	2143.59	284.57	2143.59	3190.61
	Expenditure :						
	a) Cost of Sales	56.98	20.59	2122.01	163.33	2122.01	2940.28
	b) Purchases of Stockin-trade	182.94	1458.90		1641.84		
	c) Changes in investories of finisged goods, work-in-progress and stock in trade	00.00	1450.00		1557.70		
	c) Employee cost	-98.80 33.21	-1458.90 35.73	36.30	-1557.70 98.46	94.13	127.49
	d) Depreciation and amortisation expense	2.57	2.80	2.77	8.13	8.14	10.90
	e) Other Expenses	31.06	43.01	22.94	114.51		
	Total Expenses	207.96	102.13	2,184.02	468.57	2,273.85	3,175.69
	Profit/ (Loss) from Operations before Other Income,Interest & Exceptional Items (1)-(2)	(47.25)	(79.48)	(40.43)	(184.00)	(130.26)	14.92
4	Other Income	,	, ,	, ,	, ,	, ,	
	a) Interest Income	_	_	3.70	_	11.26	11.26
	b) Dimunition in Value of Investments	1.470	0.48	(1.74)	-2.12	(18.25)	-
	c) Profit on Sale of current investments		0.01	(0.03)	0.14	` ′	12.55
	d) Rent	5.70	8.56		22.81	25.66	
	e) Others	-2.16	0.02	0.02	0.13		
	Total Other Income	5.01	9.07	10.50			
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(42.24)	(70.41)	(29.93)	(163.04)	(28.08)	110.99
	Finance costs	0.20	0.01	2.18	0.21	7.33	5.53
	Profit/(Loss) from ordinary activities after Finance costs but	0.20	0.01	2.10	0.21	7.55	0.00
	before Exceptional Items (5-6)	(42.44)	(70.42)	(32.11)	(163.25)	(35.41)	105.46
	Exceptional Items	()	()	-	(=====)	(***==)	
	Profit from Ordinary activities before tax (7+8)	(42.44)	(70.42)	(32.11)	(163.25)	(35.41)	105.46
	Tax expense	104.27	3.06	73.32	107.33	72.17	50.19
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(146.71)	(73.48)	(105.43)	(270.58)	(107.58)	55.27
	Extraordinary Items (net of Tax expenses)			-			-
	Net Profit/(Loss) for the period (11-12)	(146.71)	(73.48)	(105.43)	(270.58)	(107.58)	55.27
	Share of profit/ (loss) of associates*						
	Minority Interest*						
	Net Profit / (Loss) after taxes, minority interest and share of						
	profit/loss of associates (13+14+15)*						
	Paid up Equity Share Capital (Face Value - is Rs. 10/- per Equity S	4,135.01	4,135.01	2,000.00	4,135.01	2000.00	4,135.01
	Reserves excluding Revaluation Reserves as per Balance Sheet of						
	previous accounting year Earnings per share (before extraordinary items) of Rs. 10/ each not						11,353.21
	annualised						
17.1	a) Basic						
	b) Diluted						
	Earnings per Share (EPS) - Basic	(0.04)	(0.02)	(0.53)	(0.07)	(0.05)	0.13
	Earnings per share (after extraordinary items) of Rs. 10/ each not						
	annualised						
	a) Basic						
	b) Diluted						
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding						
1	- Number of Shares	1,42,33,620	1,42,33,620	67,33,620	1,42,33,620	67,33,620	1,42,33,620
	- Percentage of Shareholding	34.43	34.43	33.67	34.43		34.43
	U 0		2 = . 10		0 2.120	22.07	0 2.10
2	Promoters and Promoter group shareholding **						
	a) Pledged / encumbered						
	- Number of shares			-			
	- Percentage of Shares (as a % of the total shareholding of			-			
	Promoter and Promoter Group)						
	- Percentage of Shares (as a % of the total share capital of the Compan b) Nonencumbered	y <i>)</i>		-			
	- Number of shares	2,71,16,440	2,71,16,440	1,32,66,380	2,71,16,440	1,32,66,380	2,71,16,440
	- Percentage of Shares (as a % of the total shareholding of	100.00	100.00		100.00		100.00

	Promoter and Promoter Group)						
	- Percentage of Shares (as a % of the total share capital of the Compan	65.57	65.57	66.33	65.57	66.33	65.57
В	INVESTOR COPLIANTS						
	Pending at the beginning of the quarter received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

- 1 The above results for Quarter ended 31st March, 2012 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15th May, 2012.
- 2 Exceptional items represents prior period items.
- 4 Provision for tax / Tax expenses includes Tax and interest relating to earlier years Rs.105.45 lakhs
- Additors have mentioned about the approval to be obtained from the Central Government u/s 295 of the Companies Act, 1956. The application under Section 295 filed by the company is pending for approval with the Ministry of Corporate Affairs, New Delhi. The said loan has however been repaid. Due to non availability of complete details on computation of cost of the Fixed Asset and the correctness of Fixed assets revaluation reserve, Auditors have stated that they are unable to express an opinion.
- 6 Segment wise results are taken on record at the end of the year.
- 7 The Statutory auditors have carried out their limited review of these results.
- $8 \quad \text{Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification.} \\$

for PREMIER ENERGY AND INFRASTRUCTURE LIMITED

Chennai 15.05.2012 Vikram Mankal Managing Director & CEO