PREMIER ENERGY AND INFRASTRUCTURE LIMITED
3rd Floor, Egmore Benefit Society Building, No. 25, Flowers Road, Kilpauk, Chennai - 600084 Unaudited Financial Results for the third quarter ended March 31, 2012

|  |  | For the | For the | For the | For Nine | For Nine | For 12 months |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Quarter ended | Quarter ended | Quarter ended | months ended | months ended | period ended |
|  | Particulars | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 | 30.06.2011 |
|  |  | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|  |  |  |  |  |  |  |  |
| 1 | Income from Operations |  |  |  |  |  |  |
|  | a. Net Sales / Income from Operations | 160.71 | 22.65 | 2,143.59 | 284.57 | 2143.59 | 3,190.61 |
|  | b. Other Operating Income |  |  |  |  |  | - |
|  | Total Income ( a + b ) | 160.71 | 22.65 | 2143.59 | 284.57 | 2143.59 | 3190.61 |
| 2 | Expenditure: |  |  |  |  |  |  |
|  | a) Cost of Sales | 56.98 | 20.59 | 2122.01 | 163.33 | 2122.01 | 2940.28 |
|  | b) Purchases of Stockin-trade | 182.94 | 1458.90 |  | 1641.84 |  |  |
|  | c) Changes in investories of finisged goods, work-in-progress and stock in trade | -98.80 | -1458.90 |  | -1557.70 |  |  |
|  | c) Employee cost | 33.21 | 35.73 | 36.30 | 98.46 | 94.13 | 127.49 |
|  | d) Depreciation and amortisation expense | 2.57 | 2.80 | 2.77 | 8.13 | 8.14 | 10.90 |
|  | e) Other Expenses | 31.06 | 43.01 | 22.94 | 114.51 | 49.57 | 97.02 |
|  | Total Expenses | 207.96 | 102.13 | 2,184.02 | 468.57 | 2,273.85 | 3,175.69 |
| 3 | Profit/ (Loss) from Operations before Other Income,Interest \& Exceptional Items (1)-(2) | (47.25) | (79.48) | (40.43) | (184.00) | (130.26) | 14.92 |
| 4 | Other Income |  |  |  |  |  |  |
|  | a) Interest Income | - | - | 3.70 |  | 11.26 | 11.26 |
|  | b) Dimunition in Value of Investments | 1.470 | 0.48 | (1.74) | -2.12 | (18.25) |  |
|  | c) Profit on Sale of current investments | - | 0.01 | (0.03) | 0.14 | 34.65 | 12.55 |
|  | d) Rent | 5.70 | 8.56 | 8.55 | 22.81 | 25.66 | 34.22 |
|  | e) Others | -2.16 | 0.02 | 0.02 | 0.13 | 48.86 | 38.04 |
|  | Total Other Income | 5.01 | 9.07 | 10.50 | 20.96 | 102.18 | 96.07 |
| 5 | Profit/(Loss) before Interest \& Exceptional Items ( 3+4) | (42.24) | (70.41) | (29.93) | (163.04) | (28.08) | 110.99 |
| 6. | Finance costs | 0.20 | 0.01 | 2.18 | 0.21 | 7.33 | 5.53 |
| 7 | Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (42.44) | (70.42) | (32.11) | (163.25) | (35.41) | 105.46 |
| 8 | Exceptional Items |  |  | - |  |  |  |
| 9 | Profit from Ordinary activities before tax ( 7+8) | (42.44) | (70.42) | (32.11) | (163.25) | (35.41) | 105.46 |
| 10 | Tax expense | 104.27 | 3.06 | 73.32 | 107.33 | 72.17 | 50.19 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax ( 9-10) | (146.71) | (73.48) | (105.43) | (270.58) | (107.58) | 55.27 |
| 12 | Extraordinary Items (net of Tax expenses) |  |  | - |  |  | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (146.71) | (73.48) | (105.43) | (270.58) | (107.58) | 55.27 |
| 14 | Share of profit / (loss) of associates* |  |  |  |  |  |  |
| 15 | Minority Interest* |  |  |  |  |  |  |
| 16 | Net Profit/ (Loss) after taxes, minority interest and share of profit / loss of associates ( $13+14+15)^{*}$ |  |  |  |  |  |  |
| 17 | Paid up Equity Share Capital (Face Value - is Rs. 10/- per Equity S. | 4,135.01 | 4,135.01 | 2,000.00 | 4,135.01 | 2000.00 | 4,135.01 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year |  |  |  |  |  | 11,353.21 |
| 19.i | Earnings per share (before extraordinary items) of Rs. 10/ each not annualised |  |  |  |  |  |  |
|  | a) Basic |  |  |  |  |  |  |
|  | b) Diluted |  |  |  |  |  |  |
|  | Earnings per Share (EPS) - Basic | (0.04) | (0.02) | (0.53) | (0.07) | (0.05) | 0.13 |
| 19.ii | Earnings per share (after extraordinary items) of Rs. 10/ each not annualised |  |  |  |  |  |  |
|  | a) Basic |  |  |  |  |  |  |
|  | b) Diluted |  |  |  |  |  |  |
| A | PARTICULARS OF SHAREHOLDING |  |  |  |  |  |  |
| 1 | Public Shareholding |  |  |  |  |  |  |
|  | - Number of Shares | 1,42,33,620 | 1,42,33,620 | 67,33,620 | 1,42,33,620 | 67,33,620 | 1,42,33,620 |
|  | - Percentage of Shareholding | 34.43 | 34.43 | 33.67 | 34.43 | 33.67 | 34.43 |
|  |  |  |  |  |  |  |  |
| 2 | Promoters and Promoter group shareholding ** |  |  |  |  |  |  |
|  | a) Pledged / encumbered |  |  |  |  |  |  |
|  | - Number of shares |  |  | - |  |  |  |
|  | - Percentage of Shares ( as a \% of the total shareholding of |  |  | - |  |  |  |
|  | Promoter and Promoter Group) |  |  |  |  |  |  |
|  | - Percentage of Shares ( as a \% of the total share capital of the Company) |  |  | - |  |  |  |
|  | b) Nonencumbered |  |  |  |  |  |  |
|  | - Number of shares | 2,71,16,440 | 2,71,16,440 | 1,32,66,380 | 2,71,16,440 | 1,32,66,380 | 2,71,16,440 |
|  | - Percentage of Shares ( as a \% of the total shareholding of | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |


|  | Promoter and Promoter Group) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | - Percentage of Shares ( as a \% of the total share capital of the Compan | 65.57 | 65.57 | 66.33 | 65.57 | 66.33 | 65.57 |
|  |  |  |  |  |  |  |  |
| B | INVESTOR COPLIANTS |  |  |  |  |  |  |
|  | Pending at the beginning of the quarter received during the quarter | Nil |  |  |  |  |  |
|  | Disposed of during the quarter | Nil |  |  |  |  |  |
|  | Remaining unresolved at the end of the quarter | Nil |  |  |  |  |  |
|  |  |  |  |  |  |  |  |

1 The above results for Quarter ended 31st March, 2012 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15th May, 2012.

2 Exceptional items represents prior period items.
4 Provision for tax / Tax expenses includes Tax and interest relating to earlier years Rs.105.45 lakhs
5 Auditors have mentioned about the approval to be obtained from the Central Government u/s 295 of the Companies Act, 1956. The application under Section 295 filed by the company is pending for approval with the Ministry of Corporate Affairs, New Delhi. The said loan has however been repaid. Due to non availability of complete details on computation of cost of the Fixed Asset and the correctness of Fixed assets revaluation reserve, Auditors have stated that they are unable to express an opinion.

6 Segment wise results are taken on record at the end of the year.
7 The Statutory auditors have carried out their limited review of these results.

Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification.
for PREMIER ENERGY AND INFRASTRUCTURE LIMITED

