



To
The Department of Corporate Services
BSE Limited
1st Floor,
New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

14th February, 2017

Scrip Code: 533100

Dear Sir / Madam,

Sub: Intimation on the outcome of Board Meeting held on 14th February, 2017

We refer to our letter dated 6th February 2017, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved Unaudited financial results for the quarter / period ended 31st December, 2016 in the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing the Unaudited Financial Results along with the Limited Review Report for the Quarter / Period Ended 31st December, 2016 duly signed.

Pursuant to Regulation 47 of the Listing Regulation would be publishing an extract of the Financial Results in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Financial Results of the Company would be available on the website of the Company www.premierenergy.in and website of the Stock Exchange.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6.00 p.m.

Kindly take the above information on record.

Thanking you

Yours faithfully
For PREMIER ENERGY AND INFRASTRUCTURE LTD


M Narayanamurthi
Managing Director
DIN: 00332455

Encl.: a/a.

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010. INDIA
Tel. : 91 44 26412323 / 26612132 Telefax : 91 44 42662251 E-mail : info@shbindia.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Review report to
The Board of Directors
Premier Energy and Infrastructure Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Energy and Infrastructure Limited** for the nine month period ended 31st December 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of such financial results, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As stated in Note 4 to the Statement, the Company's long term investments as at 31st December 2016 include investments aggregating Rs. 52,75,87,500 in Haldia Coke Limited, being considered good by the management. However, the said company has accumulated losses and its net worth is fully/substantially eroded as at 31st December 2016. Accordingly, the loss for the quarter would be understated by Rs. 52,75,87,500.

We report that provision for employee retirement benefits has been made on the company's own estimates and not as per the Accounting Standard 15 (Revised) on "Employee Benefits". Management explanation that necessary actuarial valuations and related adjustments would be made in the audited annual accounts has been relied upon.

Based on our review conducted as above, except for the effects of qualification as described in the previous paragraphs, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to:

- i) Note 5 relating to the land at Door No.62 & 63, Luz Church Road, comprised in survey numbers 1652/14, 1652/16 part, Mylapore Village and Triplicane - Mylaporetaluk, Chennai district, Chennai - 600004, (in joint name with another company) has not been registered. The land is shown as inventory and also the liability towards registration charges is not ascertained and provided for.
- ii) Note 6 in respect of loans to the company's subsidiary (EMAS Engineers and Contractors Private Limited) which have exceeded the subsidiary's net worth.

For S.H. Bhandari & Co
Chartered Accountants
FRN : 000438S



Natasha Jhaver
Partner
Membership No. 401189

Place :Chennai
Dated : 14th Febraury 2017



Particulars	Standalone										Rs. in lacs	
	3 months ended		Preceding 3 months ended		Year to date 9 months ended		Corresponding 3 months ended		Year to date 9 months ended			Year to date for the previous period ended
	31.12.16	30.09.16	30.09.16	31.12.16	31.12.16	31.12.15	31.12.15	31.12.15	31.12.15	31.03.16		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income from Operations											
a.	-	-	-	-	-	-	-	-	-	168.04	-	
b.	-	-	-	-	-	-	-	-	-	168.04	-	
	Total Income from Operations (net)											
2	Expenses											
a)	-	-	-	-	-	-	-	-	-	139.66	-	
b)	-	-	-	-	-	-	-	-	-	-	-	
c)	-	-	-	-	-	-	-	-	-	-	-	
d)	4.23	6.57	16.88	16.88	30.47	30.47	113.38	41.64	113.38	41.64		
e)	0.26	0.27	0.79	0.79	0.38	0.38	1.23	1.60	1.23	1.60		
d)	41.28	33.38	103.37	103.37	24.62	24.62	89.25	179.06	89.25	179.06		
	45.76	40.21	121.03	121.03	55.46	55.46	343.51	222.30	343.51	222.30		
	-45.76	-40.21	-121.03	-121.03	-55.46	-55.46	-175.47	-222.30	-175.47	-222.30		
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (1)-(2)											
4	Other Income											
a)	141.73	137.40	410.93	410.93	-	-	-	401.70	-	401.70		
b)	-	-	-	-	-	-	-	-	-	-		
c)	-	-	-	-	-	-	-	-	-	-		
d)	-	-	-	-	-	-	-	-	-	-		
	141.73	137.40	410.93	410.93	-	-	-	401.70	-	401.70		
5	95.97	97.19	289.90	289.90	-55.46	-55.46	-175.47	179.72	-175.47	179.72		
6.	52.02	44.30	140.21	140.21	58.58	58.58	191.85	159.66	191.85	159.66		
7	43.95	52.89	149.69	149.69	-114.04	-114.04	-367.32	20.06	-367.32	20.06		
8	-	-	-	-	-	-	-	-	-	-		
9	43.95	52.89	149.69	149.69	-114.04	-114.04	-367.32	20.06	-367.32	20.06		
10	15.41	34.64	49.05	49.05	-1.65	-1.65	-2.51	6.45	-2.51	6.45		
11	28.54	18.25	100.64	100.64	-112.39	-112.39	-364.80	13.62	-364.80	13.62		
12	-	-	-	-	-	-	-	-	-	-		
13	28.54	18.25	100.64	100.64	-112.39	-112.39	-364.80	13.62	-364.80	13.62		
14	-	-	-	-	-	-	-	-	-	-		
15	-	-	-	-	-	-	-	-	-	-		
16	28.54	18.25	100.64	100.64	-112.39	-112.39	-364.80	13.62	-364.80	13.62		
17	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01		
18	-	-	-	-	-	-	-	-	-	-		
	-	-	-	-	-	-	-	-	-	-	13,340.54	

19.i	Earnings per Share (before extraordinary items) (of Rs./Nil/- each) (not annualized)	-	-	-	-	-	-	-	-
a)	basic	0.07	0.04	0.24	-0.27	-	-0.88	-	0.03
b)	Diluted	0.07	0.04	0.24	-0.27	-	-0.88	-	0.03
19.ii	Earnings per Share (after extraordinary items) (of Rs./Nil/- each) (not annualized)								
a)	basic	0.07	0.04	0.24	-0.27	-	-0.88	-	0.03
b)	Diluted	0.07	0.04	0.24	-0.27	-	-0.88	-	0.03
	A PARTICULARS OF SHAREHOLDING								
	Public Shareholding								
	- Number of Shares	16,787,345	16,787,345	16,787,345	16,787,345	16,787,345	16,787,345	16,787,345	16,787,345
	- Percentage of Shareholding	40.60	40.60	40.60	40.60	40.60	40.60	40.60	40.60
	Promoters and Promoter group shareholding								
	a) Pledged / encumbered								
	- Number of shares	21,100,000	21,100,000	21,100,000	21,100,000	21,100,000	21,100,000	21,100,000	21,100,000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	85.90	85.90	85.90	85.90	85.90	85.90	85.90	85.90
	- Percentage of Shares (as a % of the total share capital of the Company)	51.03	51.03	51.03	51.03	51.03	51.03	51.03	51.03
	b) Non encumbered								
	- Number of shares	3,462,715	3,462,715	3,462,715	3,462,715	3,462,715	3,462,715	3,462,715	3,462,715
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	14.10	14.10	14.10	14.10	14.10	14.10	14.10	14.10
	- Percentage of Shares (as a % of the total share capital of the Company)	59.40	59.40	59.40	59.40	59.40	59.40	59.40	59.40

B Investor Complaints: Pending at the beginning of the quarter - Nil, received during the quarter - Nil, Disposed during the quarter - Nil, Remaining at the end of the quarter : Nil

1 The above results for the quarter ended on 31st December, 2016 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017

2 The Statutory Auditors of the company have carried out a limited review of the financial results for the current quarter in terms of Clause 41 of the Equity Listing Agreement.

3 The company makes provision for employment benefits on Actuarial basis annually at the end of the financial year. However provision has been made for the current quarter based on management's own estimates.

4 Investments: The company, Haldia Coke Limited, has accumulated losses and its net worth is fully eroded as at 31st March, 2016. However, the promoters of the said company propose to initiate certain restructuring plans in the coming years. Also, the overall business prospects combined with the restructuring efforts are expected to yield results in the near term. Hence, the decline in investments due to the losses incurred by the said company is considered temporary in nature and accordingly, no diminution in value is considered.

5 The company has transferred the land at Door No. 62 & 63, Luz Church Road, Chennai to inventory as it intends to develop the land for business purposes. The registration charges will be borne by the ultimate buyers. Hence there will not be any liability on account of registration to the company.

6 Loans to the company's subsidiary (Emas Engineers & Contractors Private Limited) which have exceeded the subsidiary's Networth: Emas is having considerable infrastructure and its current order books position show an optimistic trend. The company is confident of recovering the entire amounts due.

7 Previous period's figures have been regrouped / rearranged wherever necessary to conform to current period's classification / reporting.

For Premier Energy and Infrastructure Limited

Place : Chennai
Date : 14.02.2017

M Narayanamurthi
Managing Director
DIN: 00332455

