

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010 INDIA
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Premier Energy and Infrastructure Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. PREMIER ENERGY AND INFRASTRUCTURE LIMITED**, for the quarterly period ended 31st December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H. Bhandari & Co,
Chartered Accountants
FRN : 000438S

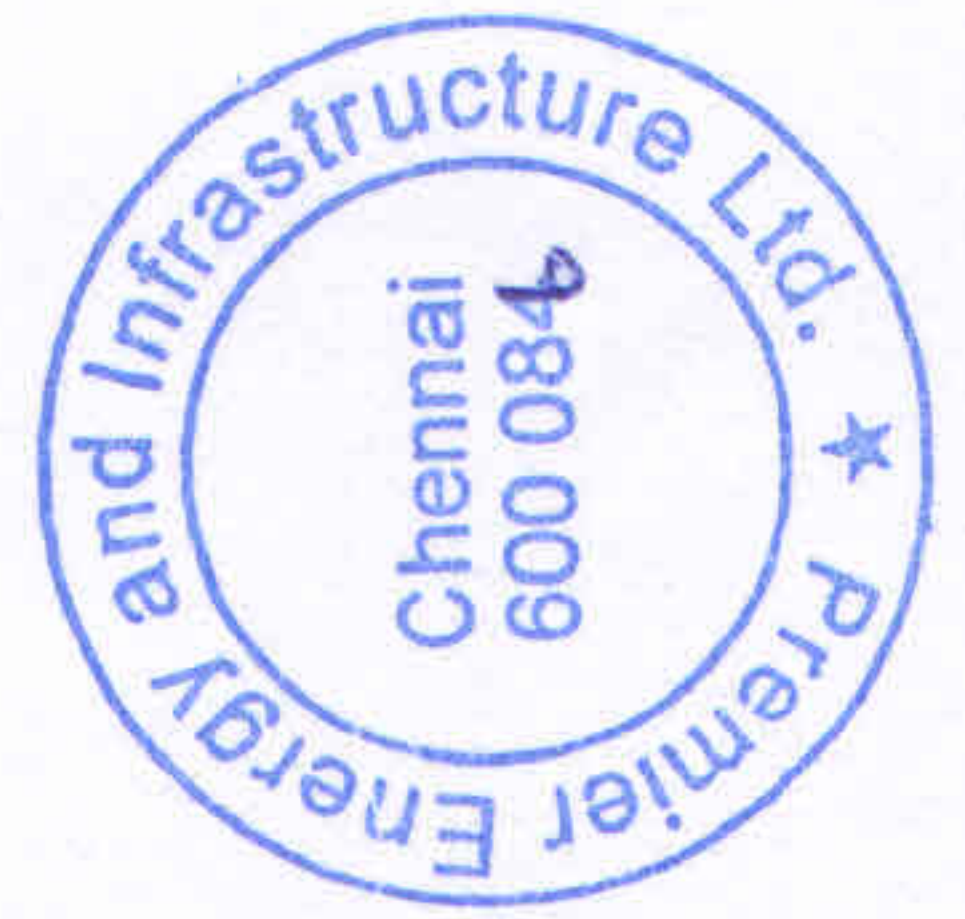


Divyang Bhandari
Partner
Membership No. 230955

Place : Chennai
Dated : February 14, 2015



Un Audited Financial results for the quarter ended 31.12.2014



Particulars	Standalone					Rs.in Lakhs
	3 months ended 31.12.14	Corresponding 3 months ended 31.12.13	Preceding 3 months ended 30.09.14	Year to date for the Current period ended 31.12.14	Year to date for the previous year ended 31.12.13	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations					
	a. Net Sales / Income from Operations (Net of Excise duty)	619.00	928.60	1,273.50	1,892.50	935.45
	b. Other Operating Income	59.45	6.60	0.00	59.45	33.20
	Total Income from Operations (net)	678.45	935.20	1,273.50	1,951.95	968.65
2	Expenses					
	a) Cost of materials consumed	550.66	770.80	1,042.71	1,593.37	776.74
	b) Purchase of Stock-in-trade	-	-	-	-	0.00
	c) Changes in inventories of finished goods, WIP and Stock in trade	-	-	-	-	-
	d) Employee benefit expense	28.15	32.35	26.40	54.55	57.62
	e) Depreciation and amortisation expense	0.40	0.55	0.43	0.83	1.10
	d) Other Expenses	22.02	32.46	22.69	44.71	48.10
	Total Expenses	601.23	836.16	1,092.23	1,693.46	883.56
3	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (1)-(2)	77.22	99.04	181.27	258.49	85.09
4	Other Income	-	-	-	-	-
	a) Interest Income	-	-	-	-	-
	b) Profit on Sale of current investments	-	-	-	-	-
	c) Rent	-	-	-	-	-
	d) Others	-	-	-	-	-
	Total Other Income	-	-	-	-	0.00
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	77.22	99.04	181.27	258.49	85.09
6.	Finance Costs	34.59	-2.73	33.52	68.11	-1.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	42.63	101.77	147.75	190.38	86.79
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	42.63	101.77	147.75	190.38	86.79
10	Tax expenses	14.47	16.17	48.19	62.66	16.23
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	28.16	85.60	99.56	127.72	70.56
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	28.16	85.60	99.56	127.72	70.56
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	28.16	85.60	99.56	127.72	70.56
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates but before exceptional item	28.16	85.60	99.56	127.72	70.56
17	Paid up Equity Share Capital (face Value Rs. 10 per Equity Share)	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01

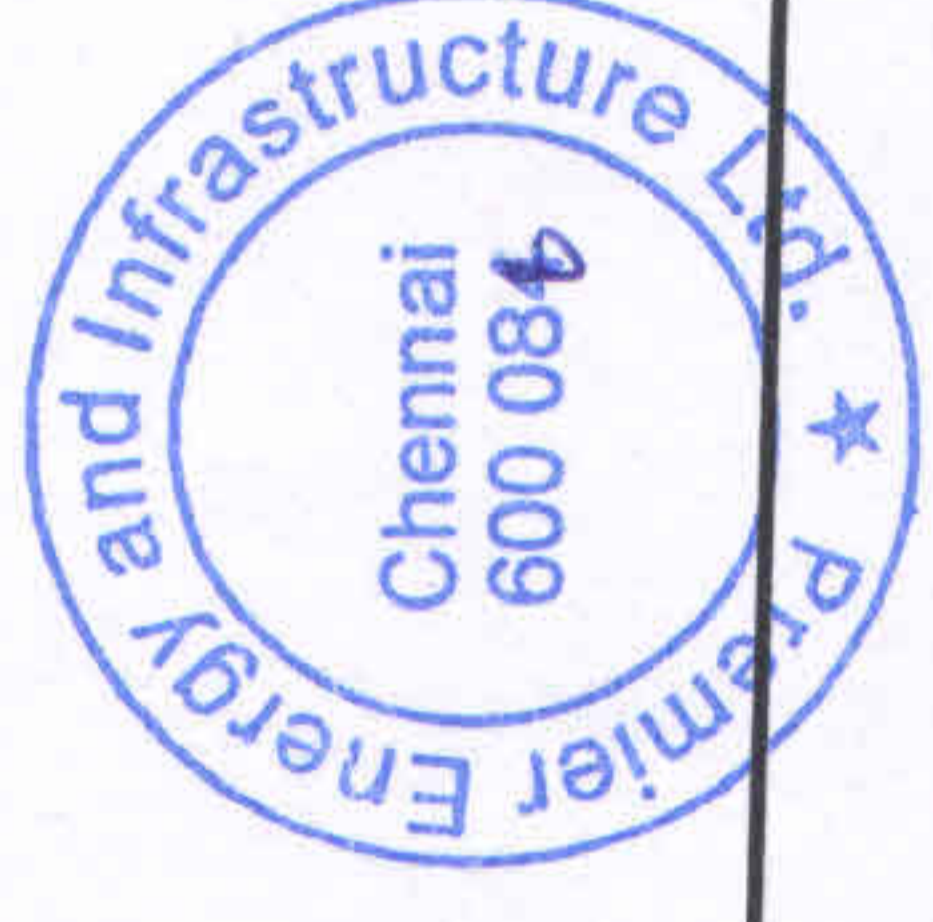
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-	-	-
19.i	Earnings per Share (before extraordinary items) (of Rs.Nil/- each) (not annualised)	-	-	-	-	-	-	-	-	-
	a) basic	0.07	0.21	0.24	0.31	0.17	0.17	0.17	0.17	1.00
	b) Diluted	0.07	0.21	0.24	0.31	0.17	0.17	0.17	0.17	1.00
19.ii	Earnings per Share (after extraordinary items) (of Rs.Nil/- each) (not annualised)	-	-	-	-	-	-	-	-	-
	a) basic	0.07	0.21	0.24	0.31	0.17	0.17	0.17	0.17	1.00
	b) Diluted	0.07	0.21	0.24	0.31	0.17	0.17	0.17	0.17	1.00
	A . PARTICULARS OF SHAREHOLDING									
	Public Shareholding									
	- Number of Shares	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620
	- Percentage of Shareholding	34.42	34.42	34.42	34.42	34.42	34.42	34.42	34.42	34.42
	Promoters and Promoter group shareholding									
	a) Pledged / encumbered									
	- Number of shares									
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925	23,653,925
	87.23	87.23	87.23	87.23	87.23	87.23	87.23	87.23	87.23	87.23
	Percentage of Shares (as a % of the total share capital of the Company)									
	b) Non encumbered	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20	57.20
	- Number of shares									
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515	3,462,515
	12.77	12.77	12.77	12.77	12.77	12.77	12.77	12.77	12.77	12.77
	- Percentage of Shares (as a % of the total share capital of the Company)									
	65.58	65.58	65.58	65.58	65.58	65.58	65.58	65.58	65.58	65.58

B	Investor Complaints	Quarter ended 30.09.2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining at the end of the quarter	NIL

Notes:

- The above results for the Quarter ended 30th Sept, 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- Statutory Auditors have conducted limited review of the above financials.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification / reporting.

Place : Chennai
Date : 14 -02- 2015



For Premier Energy and Infrastructure Limited

(Signature)
Vikram Mankal
Managing Director & CEO

PREMIER ENERGY AND INFRASTRUCTURE LIMITED

Regd Office: 1st Floor, Karunai Kudil, 226 Cathedral Road, Chennai 600 086

CIN -L4501TN1988PLC015521

Annexure IX to Clause 41**Clause 41 of the Listing Agreement for Companies (other than Banks)****Standalone Statement of Assets and Liabilities**

Particulars	As at Current half year end	As at the Previous year end
A. EQUITY AND LIABILITIES	31.12.2014	30.06.14
1. Shareholders' Funds:		
(a) Share Capital	4,135.01	4,135.01
(b) Reserves & Surplus	12,931.98	12,804.27
(c) Money received against Share warrants	-	-
Sub-total - Shareholders' funds	17,066.99	16,939.28
2. Share Application money pending allotment	-	-
3. Minority Interest		
4. Non Current Liabilities		
(a) Long Term borrowings	775.09	933.36
(b) Deferred Tax liabilities (net)	-	-
(c) Other Term liabilities	-	-
(d) Long-term provisions	8.42	6.57
Sub-total - Non Current Liabilities	783.51	939.93
5. Current Liabilities		
(a) Short-term borrowings	268.93	228.93
(b) Trade Payables	2,944.46	2,941.22
(c) Other Current Liabilities	4,759.97	5,870.40
(d) Short-term provisions	834.76	806.26
Sub-total - Current Liabilities	8,808.12	9,846.81
TOTAL - EQUITY AND LIABILITIES	26,658.61	27,726.02
B. ASSETS		
Non Current Assets		
(a) Fixed Assets	930.29	931.12
(b) Goodwill on consolidation	-	-
(c) Non Current Investments	14,493.71	14,493.71
(d) Deferred tax assets (net)	9.75	9.29
(e) Long-term loans and advances	-	-
(f) Other non-current assets		
Sub-total - Non Current assets	15,433.75	15,434.12
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,519.65	1,420.24
(d) Cash and cash equivalents	25.40	16.54
(e) Short-term loans and advances	4,459.53	4,251.35
(f) Other current assets	5,220.28	6,603.77
Sub-total - Current Assets	11,224.86	12,291.90
Total Assets	26,658.61	27,726.02

For Premier Energy and Infrastructure Limited

Place : Chennai

Date : February 14, 2015



(Signature)
Vikram Mankal
Managing Director & CEO