

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
Unaudited Financial Results for the quarter ended September 30th, 2013

(Rs. In lacs)

|    | Particulars  | for the<br>Quarter<br>ended<br>30.09.13<br>Unaudited | for the<br>Quarter<br>ended<br>30.06.13<br>Unaudited | for the<br>Quarter<br>ended<br>30.09.12<br>Unaudited | for 12<br>months<br>ended<br>30.06.13<br>Audited |
|----|--|--|--|--|--|
| 1  | a. Net Sales / Income from Operations  | 6.85   | 1,955.53   | 1,048.71   | 3,912.71   |
|    | b. Other Operating Income  | 26.60  |  |  |  |
|    | Total Income ( a + b )   | 33.45  | 1,955.53   | 1,048.71   | 3,912.71   |
| 2  | Expenditure :  |  |  |  |  |
|    | a) Cost of Sales   | 5.94   | 1,468.59   | 865.36   | 3,057.89   |
|    | b) Employee cost   | 25.27  | 24.02  | 34.22  | 136.28   |
|    | c) Depreciation  | 0.55   | 0.53   | 0.34   | 2.20   |
|    | d) Other Expenditure   | 15.64  | 56.44  | 11.05  | 121.24   |
|    | Total Expenditure  | 47.40  | 1,549.58   | 910.97   | 3,317.61   |
| 3  | Profit/ (Loss) from Operations before Other Income,Interest & Exceptional Items (1)-(2)  | -13.95   | 405.95   | 137.74   | 595.10   |
| 4  | Other Income   |  |  |  |  |
|    | a) Diminution in Value of Investments  | -  | -  | 0.74   | -  |
|    | b) Profit on Sale of current investments   | -  | -  | 0.00   | -  |
|    | c) Others  | -  | 476.48   | 0.05   | 476.55   |
|    | Total Other Income   | -  | 476.48   | 0.79   | 476.55   |
| 5  | Profit/(Loss) before Interest & Exceptional Items ( 3+4)   | -13.95   | 882.43   | 138.53   | 1,071.65   |
| 6  | Interest   | 1.03   | 31.12  | 1.93   | 33.19  |
| 7  | Profit/(Loss) after Interest but before Exceptional Items ( 5-6)   | -14.98   | 851.31   | 136.60   | 1,038.46   |
| 8  | Provision for Taxation / Tax expenses  | 0.06   | 279.41   | 44.87  | 345.56   |
| 9  | Net Profit/(Loss) from Ordinary Activities after Tax ( 9-10)   | -15.04   | 571.90   | 91.73  | 692.90   |
|    | Minority Interest  |  |  |  |  |
|    | Net Profit /(Loss) after Tax and Minority Interest   | -15.04   | 571.90   | 91.73  | 692.90   |
|    | Share of Profit in associate   |  |  |  |  |
|    | Net Profit for the quarter   | -15.04   | 571.90   | 91.73  | 692.90   |
| 10 | Paid up Equity Share Capital<br>(Face value Rs 10 per equity share)  | 4,135.01   | 4,135.01   | 4,135.01   | 4,135.01   |
| 11 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year   |  |  |  |  |
| 12 | Basic and diluted EPS for the period, for the year to date and for the previous year<br>(No extraordinary items)<br>(Rs. Per Equity Shares) - not annualised |  |  |  |  |
|    | Earnings per Share (EPS) - Basic   | -0.04  | 1.38   | 0.22   | 1.68   |
| 13 | Aggregate of Public Shareholding   |  |  |  |  |
|    | - Number of Shares   | 14,233,620   | 14,233,620   | 14,233,620   | 14,233,620                                       |
|    | - Percentage of Shareholding   | 34.42%   | 34.42%   | 34.42%   | 34.42%   |
| 14 | Promoters and Promoter group shareholding  |  |  |  |  |
|    | a) Pledged / encumbered  |  |  |  |  |
|    | - Number of shares   | 23,653,925   | 23,653,925   | 21,100,000   | 23,653,925                                       |
|    | - Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)  | 87.23  | 87.23  | 77.81  | 87.23  |
|    | - Percentage of Shares ( as a % of the total share capital of the Company)   |  |  |  |  |
|    | b) Unencumbered  |  |  |  |  |
|    | - Number of shares   | 3,462,515  | 3,462,515  | 6,016,440  | 3,462,515  |
|    | - Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)  | 12.77  | 12.77  | 22.19  | 12.77  |
|    | - Percentage of Shares ( as a % of the total share capital of the Company)   | 65.58  | 65.58  | 65.58  | 65.58  |

- 1 The above standalone results for the quarter ended 30th September 201 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 18h November, 2013.
- 2 Statutory auditors have also conducted limited review of the above financials.
- 3 Investor Complaints: Pending at the beginning of the quarter - Nil, received during the quarter : Nil, Disposed during the quarter - Nil, Remaining at the end of the quarter : Nil
- 4 I. Auditors have mentioned in their report for the year dated September 6, 2013 about  
(a) Non obtaining of prior approval from Central Government to comply with the provisions of Section 295 of the Companies Act, 1956 for loans given during previous year to a partnership firm in which a Director is a partner amounting to Rs. 18.92 crores. The said loan has been repaid during the previous year. However, the company is in the process of obtaining necessary approvals.
- 5 Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification / reporting.

Place : Chennai  
Date : 18.11.2013

for Premier Energy and Infrastructure Limited



*M. N. Iyer*

Managing Director & CEO

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
Regd Office: 1st Floor, Karunai Kudil, 226 Cathedral Road, Chennai 600 086

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

| PARTICULARS                       | Stand Alone           |                       | Consolidated          |                       |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                   | Audited<br>30.06.2013 | Audited<br>30.06.2012 | Audited<br>30.06.2013 | Audited<br>30.06.2012 |
| <b>SOURCES OF FUNDS</b>           |                       |                       |                       |                       |
| Shareholders' Funds:              |                       |                       |                       |                       |
| (a) Share Capital                 | 4,135.01              | 4,135.01              | 4,135.01              | 4,135.01              |
| (b) Reserves & Surplus            | 12,391.07             | 11,698.17             | 15,001.26             | 14,254.90             |
| (c) Minority Interest             | -                     | -                     | 2,393.72              | 2,339.27              |
| Non Current Liabilities           |                       |                       |                       |                       |
| (a) Long Term Loans               | -                     | -                     | 3,567.66              | 2,900.20              |
| (b) Long Term Provisions          | 5.39                  | 3.94                  | 5.39                  | 3.94                  |
| (c) Deferred Tax Liabilities      | 4.33                  | 2.14                  | 41.64                 | 35.32                 |
| Current Liabilities               |                       |                       |                       |                       |
| (a) Trade payables                | 87.02                 | 651.20                | 2,889.00              | 3,973.95              |
| (b) Other current liabilities     | 6,065.49              | 8,462.59              | 8,742.28              | 11,534.39             |
| (c) Short-term loans              | -                     | -                     | 8,480.25              | 6,385.36              |
| (d) Short-term provisions         | 552.27                | 314.22                | 569.44                | 620.34                |
|                                   | <b>23,240.58</b>      | <b>25,267.27</b>      | <b>45,825.65</b>      | <b>46,182.68</b>      |
| <b>APPLICATION OF FUNDS</b>       |                       |                       |                       |                       |
| Non Current Assets                |                       |                       |                       |                       |
| (a) Fixed Assets                  |                       |                       |                       |                       |
| (i) Tangible Assets               | 932.49                | 934.62                | 9,807.78              | 10,151.55             |
| (ii) Intangible Assets            | -                     | -                     | -                     | -                     |
| (iii) Capital Work in Progress    |                       |                       | 270.22                | 270.22                |
| (b) Non Current Investments       | 14,493.71             | 14,506.82             | 8,010.14              | 8,023.25              |
| (c) Long Term Advances            | -                     | -                     | -                     | -                     |
| (d) Other Non-current assets      | -                     | -                     | 675.64                | 735.95                |
| Current Assets, Loans & Advances  |                       |                       |                       |                       |
| (a) Inventories                   | 5.88                  | 1,456.72              | 14,140.84             | 12,243.83             |
| (b) Trade Receivables             | 14.37                 | -                     | 3,225.56              | 3,074.67              |
| (c) Cash and Bank Balances        | 12.92                 | 4.11                  | 408.99                | 310.06                |
| (d) Short Term Loans and Advances | 3,554.71              | 4,264.85              | 3,540.52              | 5,102.49              |
| (e) Current Investments           | -                     | 4.52                  | -                     | 4.52                  |
| (f) Other Current Assets          | 4,226.50              | 4,095.63              | 5,745.96              | 6,266.14              |
|                                   | <b>23,240.58</b>      | <b>25,267.27</b>      | <b>45,825.65</b>      | <b>46,182.68</b>      |



for PREMIER ENERGY AND INFRASTRUCTURE LTD

Place : Chennai  
Date : September 6, 2013

Vikram Mankal  
Managing Director & CEO

*SPM*

1 The above results for the year ended 30th June, 2013 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 6th September, 2013.

2 Investor Complaints: Pending at the beginning of the quarter - Nil, received during the quarter - Nil, Disposed during the quarter - Nil, Remaining at the end of the quarter : Nil

3 I. Auditors have mentioned in their report for the year dated September 6, 2013 about

(a) The consolidated financials statements has been prepared considering the unaudited financials of subsidiary EMAS Engineers and Contractors Private Limited. The unaudited revenue for this company is Rs 12886 lakhs and unaudited profit is Rs.109 lakhs. The unaudited total assets amounts to Rs. 23352 lakhs and unaudited liabilities amounts to Rs. 18856 lakhs.

(b) Non obtaining of prior approval from Central Government to comply with the provisions of Section 295 of the Companies Act, 1956 for loans given during previous year to a partnership firm in which a Director is a partner amounting to Rs. 18.92 crores. The said loan has been repaid during the previous year. However, the company is in the process of obtaining necessary approvals.

(c) The previous year audited financial statements and report of Emas Engineers & Contractors Pvt Ltd have been furnished to us during the current year. The auditors of subsidiary Emas Engineers & Contractors Pvt Ltd have qualified in their report dated December 25, 2012 about

(i) the non availability of confirmation of balances relating to certain Trade Receivables, Retention receivables, Trade payables, Retention payables, Loans and Advances and Advances received from Customers which are in the process of reconciliation. Pending outcome of the reconciliation process, the differences if any are not quantifiable and no adjustments were made to the carrying values of these amounts for the period ended June 30, 2012.

(ii) Non provision of Gratuity as per AS 15 for a sum of Rs. 43,02,223/-. The non provision has resulted in the profits being overstated and the provision being understated to the same extent.

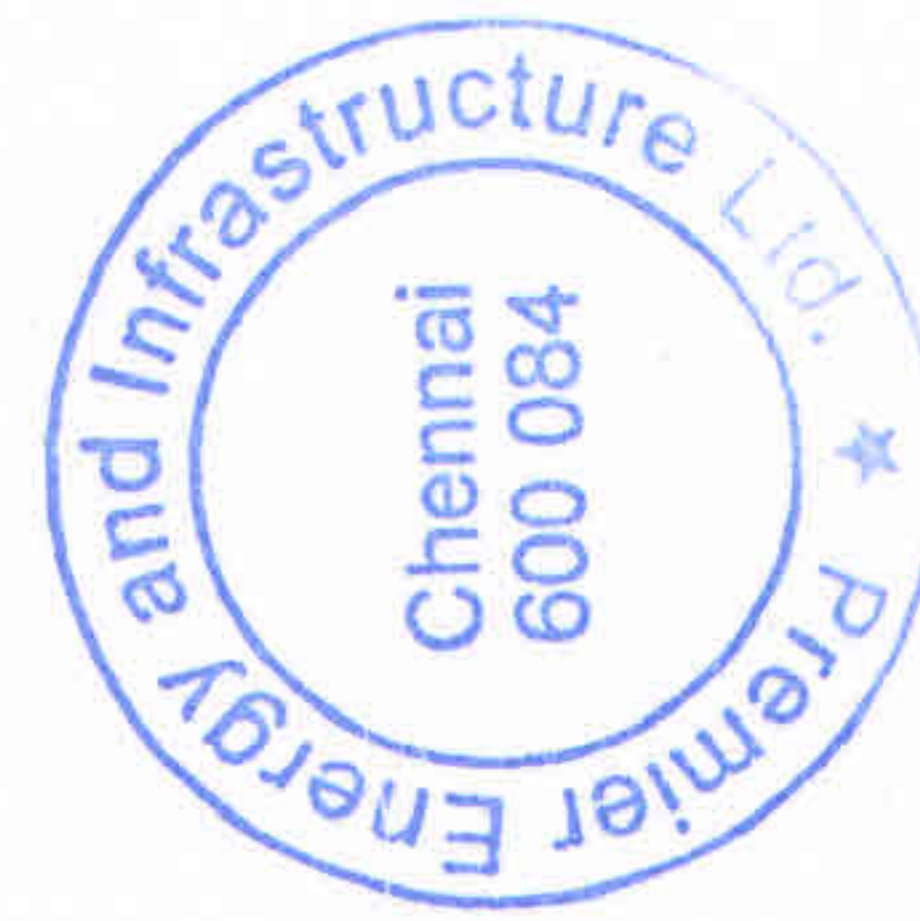
(iii) Non provision of interest on unsecured loans from related parties amounting to Rs. 1,92,39,913/- The non provision has resulted in the profits being overstated and the liability being understated to the same extent.

4 II. For the current year, the financial statements of subsidiary Emas Engineers & Contractors being un audited and consequent non availability of information on the impact of the qualifications III. The previous year audited financial statements of the subsidiary, Emas Engineers & Contractors Pvt. Ltd. are for a period of 15 months. The previous year comparatives in the current year consolidated financial statements have been re-casted considering the audited financial statements of the above mentioned subsidiary. Hence they are not comparable with current year figures. The segment wise results are as under

|   | Rs. In Lakhs                 |                            |       |
|---|------------------------------|----------------------------|-------|
|   | Infrastructure & Development | Engineering & Construction | Total |
| Revenue   |                              |                            | 17277 |
| Direct Expenses   | 4391                         | 12886                      | 12881 |
| Unallocable Expenses  | 3058                         | 9823                       | 3203  |
| Profit before Taxes   |                              |                            | 1193  |
| Taxes   |                              |                            | 392   |
| Profit before minority interest and share of profit/(loss) of associate |                              |                            | 801   |
| Minority Interest   |                              |                            | 54    |
| Share of Profit / (loss) of associate                                   |                              |                            | 747   |
| Net profit for the year   |                              |                            |       |
|   | Year ended June 2013         |                            |       |
| Segment Assets  | Infrastructure & Development | Engineering & Construction | Total |
| Segment Liabilities   | 22474                        | 23352                      | 45826 |
|   | 6749                         | 17547                      | 24296 |
|   | Year ended June 2013         |                            |       |

5 Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification / reporting.

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for PREMIER ENERGY AND INFRASTRUCTURE LTD.

*M. S. ...*

Managing Director & CEO