

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : Premier Energy and Infrastructure Limited

Quarter ended : 31st December 2011

Particulars	Clause of Listing Agreement	Compliance status(yes/No/NA)	Remarks
I Board of Directors			
A Composition of the Board	49 (IA)	Yes	-
B Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
C Other provisions as to Board & Committees	49 (IC)	Yes	-
D Code of conduct	49 (ID)	Yes	-
II Audit Committee			
	49 II		-
A Qualified & Independent Audit Committee	49 (IIA)	Yes	-
B Meeting of Audit Committee	49 (IIB)	Yes	-
C Powers of Audit Committee	49 (IIC)	Yes	-
D Role of Audit Committee	49 (IID)	Yes	-
E Review of Information by Audit Committee	49 (IIE)	Yes	-
III Subsidiary Companies			
	49 III	Yes	-
IV Disclosures			
	49 IV		
A Basis of related party transactions	49 (IVA)	N.a	-
B Disclosure on Accounting Policies	49 (IVB)	N.a	-
C Board Disclosures	49 (IVC)	Yes	-
D Proceeds from public issues, rights issues, preferential issues, etc.	49 (IVD)	N.A.	-
E Remuneration of Directors	49 (IVE)	N.A	Will be complied in the Annual Report for the year 2010-2011
F Management	(49 (IVF)	Yes	-
G Shareholders	(49 (IVG)	Yes	Will be complied in the Annual Report for the year 2010-2011
V CEO/CFO Certification	49 V	No	Will be complied in the Annual Report for the year 2010-2011
VI Report on Corporate Governance	49 VI	Yes	-
VII Compliance	49 VII	Yes	-

Chennai

Date : 13th January, 2012

(S Sreenidhi)
Company Secretary &
Compliance Officer