

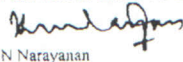
**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
**Unaudited Financial Results for the quarter ended September 30th, 2011**

		Rs. In lacs			
		for the	for the	for 12	for 15
		Quarter	Quarter	months	months
Particulars		ended	ended	ended	period ended
		30.09.11	30.09.10	30.06.11	30.06.2010
		Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operations	101.21	-	3,190.61	-
	b. Other Operating Income				
	Total Income ( a + b )	101.21	-	3190.61	-
2	Expenditure :				
	a) Cost of Sales	85.76	-	2940.28	-
	b) Employee cost	29.52	26.53	122.49	90.17
	c) Depreciation	2.76	2.60	10.90	13.08
	d) Other Expenditure	40.44	13.90	95.56	71.09
	Total Expenditure	158.48	43.03	3,169.23	174.34
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	(57.27)	(43.03)	21.38	(174.34)
4	Other Income				
	a) Interest Income	-	-	11.26	53.88
	b) Diminution in Value of Investments	(4.07)	-	(18.56)	240.57
	b) Profit on Sale of current investments	0.13	3.32	31.10	-
	c) Rent	8.55	8.55	34.22	42.78
	d) Others	2.27	37.57	48.86	27.23
	Total Other Income	6.88	49.44	106.88	364.46
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(50.39)	6.41	128.26	190.12
6	Interest ( Net )	-	-	7.66	-
8	Profit/(Loss) after Interest but before Exceptional Items ( 5-6)	(50.39)	6.41	120.60	190.12
9	Exceptional Items	-	-	-	21.37
10	Profit from Ordinary activities before tax ( 7+8)	(50.39)	6.41	120.60	168.75
11	Provision for Taxation / Tax expenses	-	-1.35	105.49	34.02
12	Net Profit/(Loss) from Ordinary Activities after Tax ( 9-10)	(50.39)	7.76	15.11	134.73
13	Extraordinary Items (net of Tax expenses )	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	(50.39)	7.76	15.11	134.73
15	Paid up Equity Share Capital (Face value Rs 10 per equity share)	2,000.00	2000.00	2,000.00	2000.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1279.71
17	Basic and diluted EPS for the period, for the year to date and for the previous year (No extraordinary items) (Rs. Per Equity Shares) - not annualised	(0.03)	0.04	0.01	
	Earnings per Share (EPS) - Basic	(0.25)	0.04	0.08	0.85
18	Aggregate of Public Shareholding				
	- Number of Shares	6733620	6274120	6733620	6274120
	- Percentage of Shareholding	33.67	31.37	33.67	31.37
19	Promoters and Promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares				
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)				
	- Percentage of Shares ( as a % of the total share capital of the Company)				
	b) Unencumbered				
	- Number of shares	13266380	13725880	13266380	13725880
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the Company)	66.33	68.63	66.33	68.63

- 1 The above results for the Quarter ended 30th September 2011 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2011.
- 2 Exceptional items represent prior period items
- 3 Provision for taxation / Tax expenses includes Tax and interest relating to earlier years
- 4 Investor Compliants received during the quarter : 1 Resolved : 1
- 5 Auditors have mentioned in their report (for the 15 months period ended 30.06.2010) dated 31.08.2010 about
  - a) Non compliances with the provisions of Section 372 A and 295 of the Companies Act, 1956. The said loan has been since repaid and the company is in the process of obtaining necessary approvals.
  - b) Due to non availability of complete details, the Auditors are unable to express an opinion on the computation of cost of the opening inventory of Rs 9,24,70,000 and on the correctness of the fixed assets revaluation.
- 6 The company is presently operating in only on segment (infrastructure development) and hence segmental reporting does not arise. The company has filed an application with the Hon'ble Madras High Court for merger of Black Gold Chemicals Pvt Ltd and Valagam Power Projects Pvt Ltd with effect from 01.07.2010. Approvals from the Stock Exchanges have been obtained. On completing the merger formalities Consolidated Accounts will be published.
- 7 The statutory auditors have carried out limited review of these results.
- 8 Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification.

Place : Chennai  
 Date : 12.11.2011

for PREMIER ENERGY AND INFRASTRUCTURE LIMITED

  
 K N Narayanan  
 Director