



PREMIER ENERGY AND INFRASTRUCTURE LIMITED

Regd. Off. : 3rd Floor, Egmore Benefit Society Building, 25 Flowers Road, Kilpauk, Chennai - 600 084.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30TH, 2012

(Rs. in Lakhs)

	Particulars	Standalone				Consolidated		
		For the Quarter ended 30.06.12 Audited	For the Quarter ended 31.03.12 Unaudited	For 12 months ended 30.06.12 Audited	For the Quarter ended 30.06.11 Unaudited	For 12 months ended 30.06.11 Audited	For 12 months ended 30.06.12 Audited	For 12 months ended 30.06.11 Audited
1	a. Net Sales / Income from Operations	5,437.41	160.71	5,437.41	1,047.02	3,190.61	16,165.58	21,759.69
	b. Other Operating Income	-	-	-	-	-	-	-
	Total Income (a + b)	5,437.41	160.71	5,437.41	1,047.02	3,190.61	16,165.58	21,759.69
2	Expenditure :							
	a) Cost of Sales	4,362.93	56.98	4,362.93	818.27	2,940.28	7,005.04	6,160.45
	b) Purchase of Stock in trade	1,581.97	182.94	1,581.97	-	-	-	-
	b) Changes in respect of finished goods, work in progress and stock in trade	-1,456.72	-98.80	-1,456.72	-	-	-	-
	b) Employee cost	137.38	33.21	137.38	28.36	126.42	763.79	830.15
	c) Depreciation	8.46	2.57	8.46	2.76	10.90	317.26	467.63
	d) Other Expenditure	186.98	31.06	186.98	45.99	97.77	6,373.25	13,023.02
	Total Expenditure	4,821.00	207.96	4,821.00	895.38	3,175.37	14,459.34	20,481.25
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	616.41	-47.25	616.41	151.64	15.24	1,706.24	1,278.44
4	Other Income							
	a) Interest Income	-	-	-	0.00	11.26	65.70	90.52
	b) Diminution in Value of Investments	-2.89	1.47	-2.89	-0.31	-	-2.89	-18.55
	b) Profit on Sale of current investments	16.69	-	16.69	-3.55	12.55	16.82	31.47
	c) Rent	22.81	5.70	22.81	8.56	34.22	22.81	34.22
	d) Others	4.63	-2.16	4.63	0.00	38.04	34.68	124.75
	Total Other Income	41.24	5.01	41.24	4.70	96.07	137.12	262.41
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	657.65	-42.24	657.65	156.34	111.31	1,843.36	1,540.85
6	Interest	0.61	0.20	0.61	0.33	5.53	1,074.88	1,195.07
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	657.04	-42.44	657.04	156.01	105.78	768.48	345.78
8	Provision for Taxation / Tax expenses	430.00	104.27	430.00	33.32	50.19	474.50	170.13
9	Net Profit/(Loss) for the period (7-8)	227.04	-146.71	227.04	122.69	55.59	293.98	175.65
	Minority Interest	-	-	-	-	-	33.51	61.50
	Net Profit/(Loss) after Tax and Minority Interest	-	-	-	-	-	260.47	114.15
	Share of Profit in associate	-	-	-	-	-	1,386.36	863.38
	Net Profit for the year	-	-	-	-	-	1,646.83	977.53
10	Paid up Equity Share Capital (Face value Rs 10 per equity share)	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	-
12	Basic and diluted EPS for the period, for the year to date and for the previous year (No extraordinary items) (Rs. Per Equity Shares) - not annualized							
	Earnings per Share (EPS) - Basic	0.55	-0.35	0.55	0.30	0.13	3.98	2.36
13	Aggregate of Public Shareholding							
	- Number of Shares	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620	14,233,620
	- Percentage of Shareholding	34.43	34.43	34.43	34.42	34.42	34.42	34.42
14	Promoters and Promoter group shareholding							
	a) Pledged / encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Unencumbered							
	- Number of shares	27,116,440	27,116,440	27,116,440	27,116,440	27,116,440	27,116,440	27,116,440
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	65.57	65.57	65.57	65.58	65.58	65.58	65.58

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

PARTICULARS	Standalone		Consolidated	
	Audited 30.06.2012	Audited 30.06.2011	Audited 30.06.2012	Audited 30.06.2011
SOURCES OF FUNDS				
Shareholders' Funds:				
(a) Share Capital	4,135.01	4,135.01	4,135.01	4,135.01
(b) Reserves & Surplus	11,698.18	11,529.72	14,212.77	12,624.53
Non Current Liabilities				
(a) Long Term Loans	0.00	0.00	2,938.16	1,387.67
(b) Long Term Provisions	3.94	2.59	3.94	2.59
© Minority Interest	0.00	0.00	2,297.31	2,263.80
(d) Deferred Tax Liabilities	2.14	1.84	81.06	68.69
Current Liabilities				
(a) Trade payables	651.20	906.87	3,458.07	5,594.53
(b) Other current liabilities	8,243.82	4,542.77	10,784.96	7,716.12
(c) Short-term Loans	218.76	218.76	6,277.12	4,234.08
(d) Short-term provisions	314.22	-	1,301.47	954.82
	25,267.26	21,337.56	45,489.86	38,981.84
APPLICATION OF FUNDS				
Non Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	934.62	1,383.99	10,253.72	10,989.50
(ii) Intangible Assets	-	5.68	-	5.68
(iii) Capital Work in Progress	-	-	270.22	33.86
(b) Non Current Investments	14,506.82	15,450.24	8,023.24	7,580.30
© Long Term Advances	-	0.00	0.25	0.25
Current Assets, Loans & Advances				
(a) Inventories	1,456.72	-	12,274.56	9,079.24
(b) Trade Receivables	-	652.27	5,309.14	3,756.57
(c) Cash and Bank Balances	4.11	8.55	557.94	1,373.30
(d) Short Term Loans and Advances	4,263.04	3,828.04	4,546.77	5,936.36
(e) Current Investments	4.52	8.56	4.52	8.57
(f) Other Current Assets	4,097.43	0.23	4,249.50	218.21
	25,267.26	21,337.56	45,489.86	38,981.84

1 The above results for the year ended 30th June 2012 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective adjourned meetings held on 11th September, 2012.

2 Provision for taxation / Tax expenses includes Tax and interest relating to earlier years Rs. 107.80 lacs

3 Investor Complaints received during the quarter : 3 Resolved : 3

4 Auditors have mentioned in their report for the year dated 11.09.2012 about

a) The consolidated financials is based on consolidation with unaudited financials of subsidiary EMAS Engineers and contractors private limited and Associate Haldia coke and chemicals Private Limited. The unaudited revenue for these companies is Rs 10823 lakhs and unaudited share of profit is Rs.1386.36 lakhs. The unaudited total assets amounts to Rs21207 lakhs and unaudited liabilities amounts to Rs.15344 lakhs. Unaudited net cash outflow is Rs.813.28 lakhs.

b) Non obtaining of prior approval from Central Government in compliance with the provisions of Section 295 of the Companies Act, 1956 for loans given to a partnership firm in which a Director is a partner amounting to Rs. 18.92 crores. The said loan has been since repaid and the company is in the process of obtaining necessary approvals.

5 The segment wise results are as under

Year ended June 2012	Infrastructure & Development	Engineering & Construction	Total
Revenue	5484	10823	16307
Direct Expenses	4497	2208	6705
Unallocable Expenses			8833
Profit before Taxes			769
Taxes			474
Profit before minority interest and share of profit/(loss) of associate			295
Minority Interest			35
Share of Profit / (loss) of associate			1386
Net profit for the year			1646
Year ended June 2012	Infrastructure & Development	Engineering & Construction	Total
Segment Assets	24283	21207	45490
Segment Liabilities	9501	15344	24845

6 Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current year's classification / reporting.

Place : Chennai

Date : 11.09.2012

For **PREMIER ENERGY AND INFRASTRUCTURE LIMITED**

Sd/- **VIKRAM MANKAL**

Managing Director & C.E.O