

PREMIER ENERGY AND INFRASTRUCTURE LIMITED

3rd Floor, Egmore Benefit Society Building, No. 25, Flowers Road, Kilpauk, Chennai - 600 084

Unaudited Financial Results for the quarter ended December 31st, 2011

						Rs in lacs
		For the	For the	For six	For six	For 12 months
		Quarter ended	Quarter ended	months ended	months ended	period ended
Particulars		31.12.2011	31.12.2010	31.12.2011	31.12.2010	30.06.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from Operations	22.65		123.86		3,190.61
	b. Other Operating Income					-
	Total Income (a + b)	22.65		123.86	-	3190.61
2	Expenditure :					
	a) Cost of Sales	20.59		106.35		2940.28
	c) Employee cost	35.73	31.30	65.25	57.83	127.49
	d) Depreciation	2.80	2.77	5.56	5.37	10.90
	e) Other Expenditure	43.01	12.73	83.45	26.63	97.02
	Total Expenditure	102.13	46.80	260.61	89.83	3,175.69
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	(79.48)	(46.80)	(136.75)	(89.83)	14.92
4	Other Income					
	a) Interest Income	-	7.56	-	7.56	11.26
	b) Diminution in Value of Investments	0.48	-	-3.59	-	-
	c) Profit on Sale of current investments	0.01	14.85	0.14	18.17	12.55
	d) Rent	8.56	8.56	17.11	17.11	34.22
	e) Others	0.02	11.27	2.29	48.84	38.04
	Total Other Income	9.07	42.24	15.95	91.68	96.07
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(70.41)	(4.56)	(120.80)	1.85	110.99
6.	Interest (Net)	0.01	5.15	0.01	5.15	5.53
8	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(70.42)	(9.71)	(120.81)	(3.30)	105.46
9	Exceptional Items		-			
10	Profit from Ordinary activities before tax (7+8)	(70.42)	(9.71)	(120.81)	(3.30)	105.46
11	Provision for Taxation / Tax expenses	3.06	0.20	3.06	-1.15	50.19
12	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(73.48)	(9.91)	(123.87)	(2.15)	55.27
13	Extraordinary Items (net of Tax expenses)		-			-
14	Net Profit/(Loss) for the period (11-12)	(73.48)	(9.91)	(123.87)	(2.15)	55.27
15	Paid up Equity Share Capital (Face value Rs 10 per equity share)	4,135.01	2,000.00	4,135.01	2000.00	4,135.01
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
17	Basic and diluted EPS for the period, for the year to date and for the previous year (No extraordinary items) (Rs. Per Equity Shares) - not annualised					
	Earnings per Share (EPS) - Basic	(0.02)	(0.05)	(0.03)	(0.00)	0.13
18	Aggregate of Public Shareholding					
	- Number of Shares	1,42,33,620	62,74,120	1,42,33,620	62,74,120	1,42,33,620
	- Percentage of Shareholding	34.42	31.37	34.42	31.37	34.42
19	Promoters and Promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares		-			
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		-			
	- Percentage of Shares (as a % of the total share capital of the Company)		-			
	b) Unencumbered					
	- Number of shares	2,71,16,440	1,37,25,880	2,71,16,440	1,37,25,880	2,71,16,440
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of	65.57	68.63	65.57	68.63	65.57

STATEMENT OF ASSETS AND LIABILITIES

	Rs. in lacs		
	Unaudited	Unaudited	Audited
PARTICULARS	31.12.2011	31.12.2010	30.06.2011
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	4,135.01	2,000.00	4,135.01
Reserves & Surplus	11,403.03	1,455.94	11,529.72
	15,538.04	3,455.94	15,664.73
Loan Funds			
Unsecured Loans	218.76	702.62	218.76
Deferred Tax Liabilities	1.38	12.07	1.84
	15,758.18	4,170.63	15,885.33
APPLICATION OF FUNDS			
Fixed Assets	1,381.82	473.30	1,389.67
Investments	15,454.06	3,271.27	15,458.80
Current Assets, Loans & Advances			
(a) Property held for Development	-	924.70	-
(b) Project Work - in - Progress	4,658.90	-	3,200.00
(c) Sundry Debtors	-	-	652.27
(d) Cash and Bank Balances	41.65	130.63	8.55
(e) Loans and Advances	2,079.94	3,229.86	878.27
	6,780.49	4,285.19	4,739.10
Less Current Liabilities & Provisions			
(a) Liabilities	7,854.97	3,853.47	5,699.64
(b) Provisions	3.22	5.66	2.59
	7,858.19	3,859.13	5,702.23
Net Current Assets	-1,077.70	426.06	-963.13
	15,758.18	4,170.63	15,885.33

- 1 The above results for Quarter ended 31st December ,2011 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2012.
- 2 Exceptional items represents prior period items.
- 3 Investor Compliants received : 4 Resolved : 4
- 4 Provision for tax / Tax expenses includes Tax and interest relating to earlier years Rs.3.52 lakhs
- 5 Auditors have mentioned about the approval to be obtained from the Central Government u/s 295 of the Companies Act, 1956. The application under Section 295 filed by the company is pending for approval with the Ministry of Corporate Affairs, New Delhi. The said loan has however been repaid. Due to non availability of complete details on computation of cost of the Fixed Asset and the
- 6 Segment wise results are taken on record at the end of the year.
- 7 The Statutory auditors have carried out their limited review of these results.
- 8 Previous year's figures have been regrouped / rearranged wherever necessary to confirm to current

for PREMIER ENERGY AND INFRASTRUCTURE LIMITED

Chennai
14.02.2012

Vikram Mankal
Managing Director & CEO